AGJENCIA E STATISTIKAVE TË KOSOVËS
AGENCIJA ZA STATISTIKE KOSOVA
KOSOVO AGENCY OF STATISTICS

PRESS RELEASE

Harmonized Index of Consumer Prices (HICP), December 2023

11.01.2024
The Kosovo Agency of Statistics (KAS) has released the Harmonized Index of Consumer Prices (HICP) for the month of December 2023, with the base year 2015=100.

Consumer prices went up to 4.9% in 2023

The total harmonized index of consumer prices is higher by an average of 4.9% in 2023 compared to 2022.

Year 2023 / Year 2022 4.9%

The total harmonized index of consumer prices in the country in 2023 was higher by an average of (4.9%) compared to 2022.

The increase in the consumer price index was observed in COICOP groups and subgroups: vegetables (15.9%), fruit (11.4%), food products (11.3%), sugar, jam, honey, chocolate and sweets (11.2%), bread and cereals (8.9%), milk, cheese and eggs (8.4%), meat (7.8%), electricity, gas and other fuels (7, 5%), furniture, household appliances and home maintenance (7.3%), housing, water, electricity, gas and other fuels (6.4%), alcoholic beverages, tobacco (6.4%), non-alcoholic beverages (6.3%), restaurants and hotels (5.8%), miscellaneous goods and services (3.8%), purchase of vehicles (3.8%), clothing and footwear (3.4%), health (2.7%) with a common impact on these subgroups by 6.2 percent on HICP.

While the decrease of the harmonized index of consumer prices during 2023 was observed in the COICOP subgroup: fuels and lubricants for personal transport means (-11.4%), use of personal transport means (-8.3%), transport (-2.2%) with a common impact by -1.3 percent on HICP.

December 2023 / December 2022 2.3%

The total harmonized index of consumer prices is higher on average by (2.3%) in December 2023 compared to December 2022.

This is mainly explained by the increase in consumer prices in this period in COICOP groups and subgroups: fruits (16.6%), vegetables (16.4%), therapeutic devices (6.9%), sugar, jam , honey, chocolate and sweets (6.6%), alcoholic beverages, tobacco (6.5%), maintenance and repair of personal transport means (6.5%), food products (6.3%), glassware, cutlery and kitchen utensils (5.8%), restaurants and hotels (3.9%), medical products, apparatus and equipment (3.6%), ambulatory services (3.4%), bread and cereals (2.4 %), miscellaneous goods and services (2.4%),

clothing and footwear (2.0%), gas (2.0%), financial services (1.8%), meat (1.3%), furniture and furnishings, carpets and other floor coverings (1.1%), with a common impact of these subgroups by 2.7 percent on HICP.

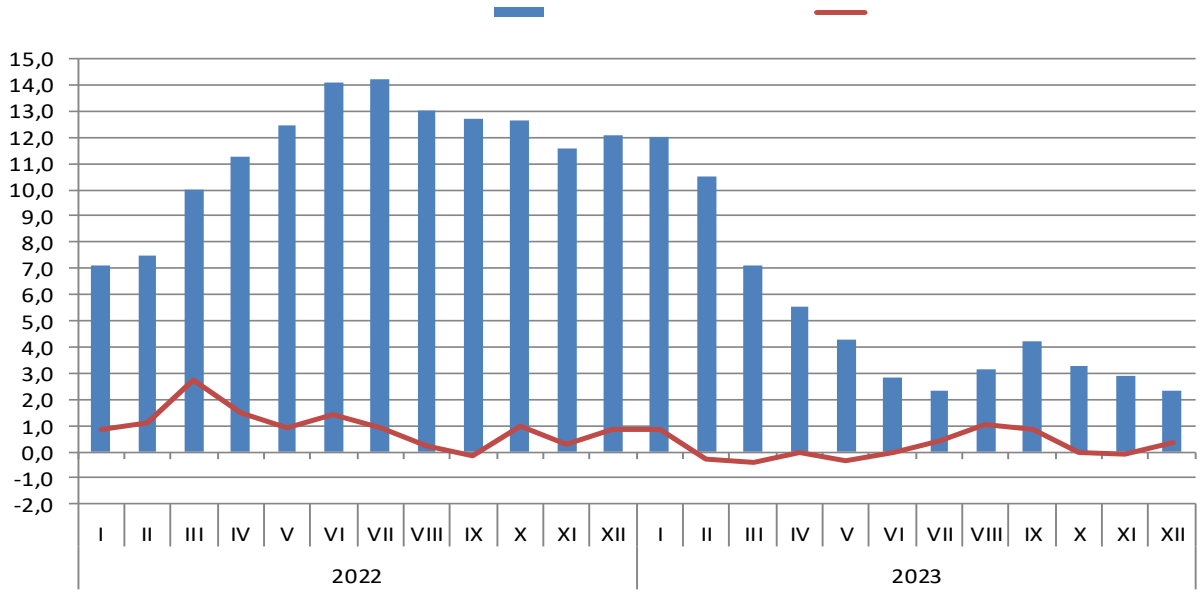
While the decrease in prices is observed in COICOP groups and subgroups: oils and fats (-10.5%), milk, cheese and eggs (-3.7%), solid fuels, firewood, pellets, etc. (- 0.9%), the means of communication (-0.4%) with a common impact of these subgroups by -0.4 percent on HICP.

December 2023 / November 2023 0.3%

The total harmonized index of consumer prices is higher by an average of 0.3% in December 2023 compared to November 2023. This is mainly explained by the increase in the prices of goods and services in COICOP groups and subgroups: transport services (16.7%), electricity (10.3%), vegetables (2.6%), tobacco (1.7%), milk, cheese and eggs (1.7%), household appliances (0.4%), non-alcoholic beverages (0.2%), with a common impact of these subgroups by 0.9 percent on HICP.

While the decrease in prices is observed in COICOP groups and subgroups: fuels and lubricants for personal transport means (-6.0%), bread and cereals (-0.8%), health (-0.2%), clothing and footwear (-0.1%) with a common impact of these subgroups by -0.6 percent on HICP.

Monthly and annual rate of inflation in % measured by HICP



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Monthly and annual price changes in % for COICOP groups and subgroups, Kosovo

COICOP	Groups and subgroups	Weights 2023 ‰	XII - 2023 2015=100	XII - 2023 XI- 2023	XII - 2023 XII - 2022	Average annual index 2023, 2015=100	2023 2022
00	Total IHC	1000.0	129.8	0.3	2.3	128.0	4.9
01	Food and non-alcoholic beverages	381.9	143.3	0.4	3.0	142.1	8.4
02	Alcoholic beverages, tobacco	64.4	138.8	1.3	6.5	135.1	6.4
03	Clothing and footwear	41.1	107.5	-0.1	2.0	105.7	3.4
04	Housing, water, electricity, gas and other fuels	89.4	129.1	4.2	5.9	120.3	6.4
05	Furniture, household appliances and routine household maintenance	62.0	120.8	0.2	4.3	119.0	7.3
06	Health	24.1	116.4	-0.2	3.3	114.9	2.7
07	Transport	182.9	122.0	-1.8	-3.4	122.9	-2.2
08	Communication	21.9	114.5	0.0	-0.4	114.5	-0.5
09	Recreation and culture	36.6	106.1	-0.1	4.8	103.7	2.9
10	Education	5.9	104.0	0.0	-0.3	104.6	1.9
11	Restaurants and hotels	32.1	129.3	0.0	3.9	127.8	5.8
12	Miscellaneous goods and services	57.8	118.6	0.2	2.4	117.2	3.8

For more information about the Harmonized Index of Consumer Prices (HICP) for the month of December 2023, visit: https://ask.rks-gov.net/Themes/PricesAndInflation